

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 21, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828S27	
Series	AA-2021	
Interest Rate	1-1/8%	
High Yield ¹	1.218%	
Allotted at High	68.14%	
Price	99.550203	
Accrued Interest per \$1,000	None	
Median Yield ²	1.165%	
Low Yield ³	1.100%	
Issue Date	June 30, 2016	
Maturity Date	June 30, 2021	
Original Issue Date	June 30, 2016	
Dated Date	June 30, 2016	
	Tendered	Accepted
Competitive	\$77,855,800,000	\$33,968,028,600
Noncompetitive	\$32,013,100	\$32,013,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$77,887,813,100	\$34,000,041,700⁵
SOMA	\$4,959,940,200	\$4,959,940,200
Total	\$82,847,753,300	\$38,959,981,900
	Tendered	Accepted
Primary Dealer ⁶	\$55,599,000,000	\$13,268,228,600
Direct Bidder ⁷	\$2,716,000,000	\$1,266,000,000
Indirect Bidder ⁸	\$19,540,800,000	\$19,433,800,000
Total Competitive	\$77,855,800,000	\$33,968,028,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$77,887,813,100/\$34,000,041,700 = 2.29

⁵Awards to TreasuryDirect = \$18,218,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.